



BUSINESS LITIGATION
RECEIVERSHIP
PROJECT DEVELOPMENT

John A. Dorsey
jdorsey@frlawri.com

55 Pine Street, 3rd Floor, Providence, RI 02903
401.455.1000 www.frlawri.com

TO: All Interested Parties

RE: *City of Providence v. One Parcel of Real Estate commonly known as 316-318 Valley Street and located at Plat 65, Lot 610, an in-rem Respondent, et al., C.A. No.: 2021-06528*

Property Located at 316-318 Valley Street, Providence, Rhode Island 02908

I am the Court-Appointed Receiver for the property located at Plat 65, Lot 610 in the City of Providence and further described as 316-318 Valley Street, Providence, Rhode Island 02908 (the "Subject Property"). You have received this "bid package" because you have indicated an interest in acquiring and abating the Subject Property.

Any person who is interested in submitting an offer to the Receiver may do so by completing, signing, and delivering to the Receiver by regular mail or via e-mail at jdorsey@frlawri.com, an Offer to Purchase in substantially similar form to that enclosed, acceptable to the Receiver. A certified check payable to "John Dorsey, Receiver" as a deposit in the amount of five (5%) percent of the purchase price offered must be simultaneously submitted to the Receiver along with any such offer. Offers will not be accepted without a deposit check.

If you have any questions, please do not hesitate to contact my office at the number listed below. In the event that your bid is accepted by the Receiver, any such sale or transfer is subject to higher or better bids and is expressly subject to the approval of the Court.

The Receiver has made an Electronic Bid Package available to view at www.frlawri.com. Should you wish to view the Subject Property or require further information relating thereto, please contact me at **401-455-1000**.

Very truly yours,

John A. Dorsey, Esquire
as and only as Receiver of
316-318 Valley Street, Providence
Ferrucci Russo Dorsey, P.C.
55 Pine Street - Third Floor
Providence, RI 02903
Tel: (401) 455-1000