

STATE OF RHODE ISLAND
PROVIDENCE, SC.

SUPERIOR COURT

TOWN OF JOHNSTON :
 Petitioner :
 v. :
 THE PARCEL OF REALTY, :
 COMMONLY KNOWN AS 176 GEORGE :
 WATERMAN ROAD, PLAT 35, LOT 1, :
 GEORGE WATERMAN ROAD, PLAT 35, :
 LOT 223 AND 178 GEORGE WATERMAN :
 ROAD, PLAT 37, LOT 63 IN REM :
 RESPONDENTS, AND 178 WATERMAN :
 ASSOCIATES, LLC :
 Respondents :

C.A. No.: PC - 2020-08389

BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS

1. The electronic bid package (the “Bid Package”) for the properties known as 176 George Waterman Road (Plat 35, Lot 1); 0 George Waterman Road (Plat 35, Lot 223); 178 George Waterman Road (Plat 37, Lot 63) on the Town of Johnston Assessor’s Map, (the “Real Estate”) is available to prospective purchasers. The Bid Package may be accessed either online at www.frlawri.com or by contacting John Dorsey at jdorsey@frlawri.com and requesting a copy of the Bid Package.
2. Upon receipt of an initial bid agreeable to the Special Master, subject to Court-approval, the Special Master shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
3. Any and all bids received by the Special Master are subject to higher or better bids (“Competing Bids”). Any Competing Bids must be submitted to the Special Master and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit which may be paid by certified check made payable to “John A. Dorsey, Special Master”.
4. Upon the conclusion of any competitive bidding, the Special Master shall seek approval of the highest and best Competing Bid from the Providence County Superior Court.