

STATE OF RHODE ISLAND
PROVIDENCE, SC.

SUPERIOR COURT

CITY OF WOONSOCKET
Petitioner

v.

C.A. No. PM 2017-1167

ONE PARCEL OF REALTY, COMMONLY
 KNOWN AS 719 RIVER STREET
 LOCATED AT MAP 8, PLAT 37, LOT 2,
 AN *IN REM* RESPONDENT;
 ONE PARCEL OF REALTY, COMMONLY
 KNOWN AS 775 RIVER STREET
 LOCATED AT MAP 8, PLAT 58, LOT 4,
 AN *IN-REM* RESPONDENT;
 ONE PARCEL OF REALTY, COMMONLY
 KNOWN AS 787 RIVER STREET
 LOCATED AT MAP 8, PLAT 5, LOT 5,
 AN *IN-REM* RESPONDENT; AND
 ONE PARCEL OF REALTY, COMMONLY
 KNOWN AS RIVER STREET
 LOCATED AT MAP 8, PLAT 35, LOT 11,
 AN *IN-REM* RESPONDENT
 Respondents

BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS

1. The electronic bid package (the “Bid Package”) for the properties known 719 River Street (Map 8, Plat 37, Lot 2), 775 River Street (Map 8, Plat 58, Lot 4), 787 River Street (Map 8, Plat 5, Lot 5), and 0 River Street (Map 8, Plat 35, Lot 11), Woonsocket, Rhode Island (collectively, the “Real Estate”) is available to prospective purchasers. The Bid Package may be accessed either online at www.frlawri.com or by contacting John Dorsey at jdorsey@frlawri.com and requesting a copy of the Bid Package.
2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate.
3. Upon receipt of an initial bid agreeable to the Special Master, subject to Court-approval, the Special Master shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).

4. Any and all bids received by the Special Master are subject to higher or better bids (“Competing Bids”). Any Competing Bids must be submitted to the Special Master and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit which may be paid by certified check made payable to “John A. Dorsey, Special Master”.
5. Upon the conclusion of any competitive bidding, the Special Master shall seek approval of the highest and best Competing Bid from the Providence County Superior Court.