

STATE OF RHODE ISLAND
WASHINGTON, SC.

SUPERIOR COURT

TOWN OF WESTERLY
Petitioner

v.

ONE PARCEL OF REALTY, COMMONLY
KNOWN AS 198 POTTER HILL ROAD
LOCATED AT PARCEL ID 8, LOT 23
Respondent

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C.A. No.: WM-2020-0057

BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS

1. The electronic bid package (the “Bid Package”) for the property known as 198 Potter Hill Road, Westerly, Rhode Island, located at Parcel Id 8, Lot 23 on the Town of Westerly Assessor’s Map, (the “Real Estate”) is available to prospective purchasers. The Bid Package may be accessed either online at www.frlawri.com or by contacting John Dorsey at jdorsey@frlawri.com and requesting a copy of the Bid Package.
2. Upon receipt of an initial bid agreeable to the Special Master, subject to Court-approval, the Special Master shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
3. Any and all bids received by the Special Master are subject to higher or better bids (“Competing Bids”). Any Competing Bids must be submitted to the Special Master and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit which may be paid by certified check made payable to “John A. Dorsey, Special Master”.
4. Upon the conclusion of any competitive bidding, the Special Master shall seek approval of the highest and best Competing Bid from the Washington County Superior Court.