

STATE OF RHODE ISLAND
CITY OF WARWICK
CITY OF WARWICK

Petitioner

v.

CHERYAL AND KENNETH GANNON, AND
ONE PARCEL OF REAL ESTATE
COMMONLY KNOWN AS
5 RITA STREET,
PLAT 359, LOT 0435, AN IN REM
RESPONDENT;

Respondents

MUNICIPAL COURT

C.A. No.: PM-26-000330

BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS OF
64 CARDER ROAD

1. The electronic bid package (the “Bid Package”) for the property known as 64 Carder Road, Warwick, Rhode Island, located at Plat 359, Lot 0435 on the City of Warwick Tax Assessor’s Map, (the “Real Estate”) is available to prospective purchasers. The Bid Package may be accessed either online at www.frlawri.com or by contacting Juliette Collins at jcollins@frlawri.com and requesting a copy of the Bid Package.
2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate to a habitable condition. A sample abatement form is available online at www.frlawri.com.
3. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
4. Any and all bids received by the Receiver are subject to higher or better bids (“Competing Bids”). Any Competing Bids must be submitted to the Receiver and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of five (5%) percent of the purchase price which may be paid by certified check made payable to “W. Mark Russo, Receiver”.
5. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the Warwick Municipal Court.